

**Company registration number 3525459**

**INCLUSIVE TECHNOLOGY  
LIMITED  
FINANCIAL STATEMENTS  
30 JUNE 2010**

**INCLUSIVE TECHNOLOGY LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2010**

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# INCLUSIVE TECHNOLOGY LIMITED

## COMPANY INFORMATION

**The board of directors**

M Littler  
P M C Hornsey  
R L H Bates  
S S Gill

**Company secretary**

M Littler

**Registered office**

Riverside Court  
Huddersfield Road  
Delph  
Oldham  
OL3 5FZ

**Auditor**

Wheawill & Sudworth  
Chartered Accountants  
& Statutory Auditor  
35 Westgate  
Huddersfield  
HD1 1PA

**Bankers**

National Westminster Bank plc  
55 High Street  
Uppermill  
Oldham  
OL3 6AP

**Solicitors**

Baxter Caulfield  
13 Station Street  
Huddersfield  
HD1 1LY

# INCLUSIVE TECHNOLOGY LIMITED

## CHAIRMAN'S STATEMENT

### YEAR ENDED 30 JUNE 2010

In January we became "ICT Company of the Year". A considerable honour to be chosen from the four hundred or so contenders and competitors at the annual BETT show. The Award judges commented that, "in times when there is a lack of support for special educational needs, Inclusive Technology has a proven track-record in championing the cause of special educational needs and inclusion through ICT." They added, "Inclusive has gone above and beyond the expectations of an ICT-solutions provider".



*Vernon Coaker MP congratulates Inclusive Technology on becoming "ICT Company of the Year".*

The following day the then Schools Minister, Vernon Coaker MP, visited the Special Needs Fringe Exhibition at which Inclusive hosts twenty-nine other Assistive Technology companies in a three day exhibition. The Minister visited in order to launch the British Assistive Technology Association (BATA). Fifty companies and individuals had been working on this for some time and a hundred-and-fifty joined us for a tumultuous launch.

In last year's report I outlined the launch of key products like the successful Inclusive One Touch collaboration with RM, MyZone and the Simply Works range of wireless peripherals. Since then we have launched seventy new products, with a further twelve new products in the 84 page Communication Handbook we have just published. Some are truly ground breaking like Matrix Maker ... but this is only half of the story.

Children with speech difficulties or without speech, or with severe mobility or learning problems are necessarily poor advocates for their needs and companies like Inclusive and industries like assistive technology have a duty to help make the markets for what they sell. We have been busy here. The debate we organised late in 2007 on the terrace of the House of Lords led to a promise by the Care Minister, Ivan Lewis MP, to do something about learners with speech difficulties. It was a promise he kept and the resulting Berrow Report led to the welcome appointment of a government Communication Champion and next year's National Year for Speech Language and Communication.

Meanwhile an unsung but hugely successful British Assistive Technology industry has a great deal to offer to Europe (where practice lags what has happened here by some years) and to the developing world. This is where BATA can become a lens focusing the world's attention on just what has been achieved and what British companies and best practice has to offer.

# INCLUSIVE TECHNOLOGY LIMITED

## CHAIRMAN'S STATEMENT *(continued)*

YEAR ENDED 30 JUNE 2010



*Martin Littler lobbies for BATA shortly after Ed Miliband's first speech as Labour leader.*

Currently all the talk is of spending cuts under the new dispensation in the UK and worse in our key markets of Ireland and southern Europe. But the bigger picture is of the spread of knowledge of how children who face the greatest challenges can be helped leading to bigger markets and thus more and better resources at lower prices. Inclusive will continue to play its part in designing great resources and creating the climate where those who work with those with very special needs can access the best of what is available.

**M Littler**  
**Chairman**  
**8 October 2010**

# INCLUSIVE TECHNOLOGY LIMITED

## THE DIRECTORS' REPORT

### YEAR ENDED 30 JUNE 2010

The directors have pleasure in presenting their report and the accounts of the company for the year ended 30 June 2010.

#### Principal activity and business review

The principal activity of the company was that of providers of educational software and hardware for people with special needs.

The Chairman's Statement is included on pages 2 to 3 of the financial statements.

#### Directors

The directors who served the company during the year together with their interests in the issued share capital of the company and its parent company, Inclusive Group Limited, were as follows:

	<b>Inclusive Group Limited</b>		<b>Inclusive Technology Limited</b>	
	<b>Ordinary 1p shares</b>		<b>Ordinary £1 shares</b>	
	<b>30 June 2010</b>	<i>1 July 2009</i>	<b>30 June 2010</b>	<i>1 July 2009</i>
M Littler	<b>22,631</b>	<i>22,631</i>	-	-
P M C Hornsey	<b>5,437</b>	<i>5,437</i>	-	-
R L H Bates	<b>882</b>	<i>882</i>	-	-
S S Gill	<b>2,400</b>	<i>2,400</i>	-	-

The directors hold no shares in the other group companies which are 100% owned by Inclusive Group Limited.

S S Gill holds options over 849 Ordinary 1p shares in the parent company in accordance with the terms of an Enterprise Management Incentive Scheme.

#### Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **INCLUSIVE TECHNOLOGY LIMITED**

## **THE DIRECTORS' REPORT** *(continued)*

### **YEAR ENDED 30 JUNE 2010**

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

#### **Auditor**

Wheawill & Sudworth were re-appointed as the company's auditors during the year and have expressed their willingness to continue in that capacity.

#### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the board on 8 October 2010 and signed on its behalf by:

**M Littler**  
**Director**

# **INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF INCLUSIVE TECHNOLOGY LIMITED**

We have audited the financial statements of Inclusive Technology Limited for the year ended 30 June 2010 which comprise the Profit and Loss Account, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

## **Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on pages 4 to 5, the directors are responsible for the preparation of the Annual Report, financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

## **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by directors; and the overall presentation of the financial statements.

## **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2010 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.



# **INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF INCLUSIVE TECHNOLOGY LIMITED** *(continued)*

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.

**35 Westgate  
Huddersfield  
HD1 1PA**

**8 October 2010**

**D M Butterworth (Senior Statutory Auditor)  
For and on behalf of  
Wheawill & Sudworth  
Chartered Accountants  
& Statutory Auditor**

**INCLUSIVE TECHNOLOGY LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 JUNE 2010**

	Note	2010 £	2009 £
<b>Turnover</b>	<b>2</b>	<b>6,109,542</b>	5,509,229
Cost of sales		<u>(3,896,343)</u>	<u>(3,406,780)</u>
<b>Gross profit</b>		<b>2,213,199</b>	2,102,449
Administrative expenses		<u>(2,013,398)</u>	<u>(1,970,814)</u>
<b>Operating profit</b>	<b>3</b>	<b>199,801</b>	131,635
Interest receivable and similar income		<b>8,620</b>	539
Interest payable and similar charges		<u>(10,361)</u>	<u>(26,264)</u>
<b>Profit on ordinary activities before taxation</b>		<u><b>198,060</b></u>	<u>105,910</u>
Tax on profit on ordinary activities	<b>5</b>	<b>(2,470)</b>	(41,482)
<b>Profit for the financial year</b>	<b>19</b>	<u><b>195,590</b></u>	<u>64,428</u>

The notes on pages 10 to 16 form part of these financial statements.

# INCLUSIVE TECHNOLOGY LIMITED

## BALANCE SHEET

30 JUNE 2010

	Note	2010 £	2009 £
<b>Fixed assets</b>			
Intangible assets	6	82,358	102,950
Tangible assets	7	218,755	197,013
		<u>301,113</u>	<u>299,963</u>
<b>Current assets</b>			
Stocks		321,655	241,489
Debtors due within one year	8	528,602	553,591
Debtors due after one year	8	596,574	710,000
Cash at bank and in hand		14,717	7,633
		<u>1,461,548</u>	<u>1,512,713</u>
<b>Creditors: Amounts falling due within one year</b>	9	<u>(773,612)</u>	<u>(826,617)</u>
<b>Net current assets</b>		<u>687,936</u>	<u>686,096</u>
<b>Total assets less current liabilities</b>		<u>989,049</u>	<u>986,059</u>
<b>Creditors: Amounts falling due after more than one year</b>	10	–	(200,000)
<b>Provisions for liabilities</b>			
Deferred taxation	13	(7,400)	–
<b>Net assets</b>		<u>981,649</u>	<u>786,059</u>
<b>Capital and reserves</b>			
Called-up equity share capital	17	614	614
Share premium account	18	24,404	24,404
Other reserves		386	386
Profit and loss account	19	956,245	760,655
<b>Shareholders' funds</b>		<u>981,649</u>	<u>786,059</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 8 October 2010, and are signed on their behalf by:

**M Littler**  
Director

**S S Gill**  
Director

Company Registration Number: 3525459

The notes on pages 10 to 16 form part of these financial statements.

# INCLUSIVE TECHNOLOGY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 30 JUNE 2010

#### 1. Accounting policies

##### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover comprises the value of sales and royalties excluding value added tax and trade discounts.

##### Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Intellectual Property - 5 years straight line

##### Tangible fixed assets and depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Leased property alterations - Over the period of the lease  
Fixtures and fittings - 5 years straight line  
Motor vehicles - 25% reducing balance  
Computer and office equipment - 3 - 5 years straight line

##### Stocks

Stocks are stated at the lower of cost and net realisable value.

##### Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

##### Contributions to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

##### Deferred taxation

Provision is made for deferred taxation using the full provision method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

##### Foreign currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Where exchange differences result from the translation of foreign currency borrowings raised to acquire foreign assets they are taken to reserves and offset against the differences arising from the translation of those assets. All other exchange differences are dealt with through the profit and loss account.

**INCLUSIVE TECHNOLOGY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2010**

**1. Accounting policies (continued)**

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. Turnover**

The percentage of turnover attributable to overseas markets was 10.4% (2009: 16.1%).

**3. Operating profit**

**Operating profit is stated after charging/(crediting):**

	<b>2010</b>	2009
	£	£
Directors' emoluments (including pension contributions)	<b>288,870</b>	286,594
Amortisation	<b>20,592</b>	–
Depreciation of tangible fixed assets:		
- owned assets	<b>68,322</b>	67,130
- assets held under hire purchase agreements	–	10,237
(Profit)/Loss on disposal of fixed assets	<b>(7,713)</b>	5,714
Auditor's fees	<b>8,500</b>	10,000
	<u><b>288,870</b></u>	<u>286,594</u>

**4. Directors' remuneration**

The directors' aggregate remuneration in respect of qualifying services were:

	<b>2010</b>	2009
	£	£
Aggregate remuneration	<b>271,247</b>	251,725
Value of company pension contributions to money purchase schemes	<b>17,623</b>	34,869
	<u><b>288,870</b></u>	<u>286,594</u>

The number of directors who accrued benefits under company pension schemes was as follows:

	<b>2010</b>	2009
	No	No
Money purchase schemes	<b>4</b>	4
	<u><b>4</b></u>	<u>4</u>

**INCLUSIVE TECHNOLOGY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2010**

**5. Taxation**

**Analysis of charge in the year**

	<b>2010</b>	2009
	<b>£</b>	<b>£</b>
Current tax:		
In respect of the year:		
UK Corporation tax based on the results for the year	<b>20,400</b>	42,000
Over provision in prior year	<b>(25,330)</b>	(518)
Total current tax	<b>(4,930)</b>	41,482
Deferred tax:		
Origination and reversal of timing differences	<b>7,400</b>	-
Tax on profit on ordinary activities	<b>2,470</b>	41,482

**6. Intangible fixed assets**

	<b>Intellectual Property</b>
	<b>£</b>
<b>Cost</b>	
<b>At 1 July 2009 and 30 June 2010</b>	<b>102,950</b>
<b>Amortisation</b>	
Charge for the year	<b>20,592</b>
<b>At 30 June 2010</b>	<b>20,592</b>
<b>Net book value</b>	
<b>At 30 June 2010</b>	<b>82,358</b>
At 30 June 2009	102,950

**INCLUSIVE TECHNOLOGY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2010**

**7. Tangible fixed assets**

	Leased property alterations £	Fixtures & fittings £	Motor vehicles £	Computer and office equipment £	Total £
<b>Cost</b>					
At 1 July 2009	14,264	109,275	191,109	151,837	466,485
Additions	–	18,660	47,485	36,565	102,710
Disposals	–	(10,913)	(15,425)	(17,477)	(43,815)
<b>At 30 June 2010</b>	<u>14,264</u>	<u>117,022</u>	<u>223,169</u>	<u>170,925</u>	<u>525,380</u>
<b>Depreciation</b>					
At 1 July 2009	5,448	83,032	46,489	134,503	269,472
Charge for the year	2,939	10,657	40,687	14,039	68,322
On disposals	–	(10,395)	(3,350)	(17,424)	(31,169)
<b>At 30 June 2010</b>	<u>8,387</u>	<u>83,294</u>	<u>83,826</u>	<u>131,118</u>	<u>306,625</u>
<b>Net book value</b>					
<b>At 30 June 2010</b>	<u>5,877</u>	<u>33,728</u>	<u>139,343</u>	<u>39,807</u>	<u>218,755</u>
At 30 June 2009	<u>8,816</u>	<u>26,243</u>	<u>144,620</u>	<u>17,334</u>	<u>197,013</u>

**Hire purchase agreements**

Included within the net book value of £218,755 is £Nil (2009 - £30,732) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £Nil (2009 - £10,237).

**8. Debtors**

	2010 £	2009 £
Trade debtors	451,284	390,108
Amounts owed by group companies (note 16)	596,574	710,000
Corporation tax repayable	6,225	–
Other debtors	13,372	114,477
Prepayments and accrued income	57,721	49,006
	<u>1,125,176</u>	<u>1,263,591</u>

The debtors above include the following amounts falling due after more than one year:

	2010 £	2009 £
Amounts owed by group undertakings	<u>596,574</u>	<u>710,000</u>

**INCLUSIVE TECHNOLOGY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2010**

**9. Creditors: Amounts falling due within one year**

	<b>2010</b>	2009
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>126,025</b>	102,495
Trade creditors	<b>267,088</b>	330,442
Amounts owed to group undertakings (note 16)	<b>40,787</b>	–
Corporation tax	–	42,000
PAYE and social security	<b>43,651</b>	42,176
VAT	<b>30,661</b>	6,895
Hire purchase agreements	–	16,749
Directors' loan accounts (note 15)	<b>1,085</b>	108,655
Other creditors (note 16)	<b>138,480</b>	106,109
Accruals and deferred income	<b>125,835</b>	71,096
	<u><b>773,612</b></u>	<u>826,617</u>

**10. Creditors: Amounts falling due after more than one year**

	<b>2010</b>	2009
	<b>£</b>	<b>£</b>
Directors loan accounts (note 15)	–	100,000
Other creditors (note 16)	–	100,000
	<u>–</u>	<u>200,000</u>

**11. Pensions**

The company operates a defined contribution pension scheme for the benefit of the employees and directors. The assets of the scheme are administered by trustees in funds independent from those of the company.

The total contributions paid in the year amounted to £56,528 (2009: £64,297).

**12. Secured liabilities**

	<b>2010</b>	2009
	<b>£</b>	<b>£</b>
Aggregate amount of secured liabilities	<u><b>126,025</b></u>	<u>119,244</u>

**13. Deferred taxation**

The movement in the deferred taxation provision during the year was:

	<b>2010</b>
	<b>£</b>
Profit and loss account movement arising during the year	<u><b>7,400</b></u>
Provision carried forward	<u><b>7,400</b></u>



**INCLUSIVE TECHNOLOGY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2010**

**13. Deferred taxation (continued)**

The provision for deferred taxation consists of the tax effect of timing differences in respect of:

	2010	2009
	£	£
Excess of taxation allowances over depreciation on fixed assets	10,700	-
Other timing differences	(3,300)	-
	<u>7,400</u>	<u>-</u>

**14. Commitments under operating leases**

At 30 June 2010 the company had aggregate annual commitments under non-cancellable operating leases as set out below.

	2010	2009
	£	£
Operating leases which expire:		
Within 1 year	3,239	4,096
Within 2 to 5 years	92,560	91,151
	<u>95,799</u>	<u>95,247</u>

**15. Directors' benefits: Advances, credits and guarantees**

At the year end the company owed P M C Hornsey £80 (2009: £618). This loan was unsecured and repayable on demand. Interest of £13 (2009: £24) has been charged on the loan at 2.25% above bank base rate.

At the year end the company owed M Littler £Nil (2009: £206,062). This loan was unsecured and repayable on demand. Interest of £Nil (2009: £12,022) has been charged on the loan at 2.25% above bank base rate.

At the year end the company owed R L H Bates £1,005 (2009: £1,506). This loan was unsecured and repayable on demand. Interest of £34 (2009: £73) has been charged on the loan at 2.25% above bank base rate.

At the year end the company owed S S Gill £Nil (2009: £469). This loan was unsecured and repayable on demand.

**16. Related party transactions**

Amounts owed by Inclusive Group Limited (which owns 100% of Inclusive Technology Limited) at 30 June 2010 amounted to £596,574 (2009: £710,000) as disclosed in note 8.

Inclusive Consultancy and Training Limited is a fellow subsidiary of Inclusive Group Limited.

Included within cost of sales is £316,246 (2009: £Nil) of goods purchased from Inclusive Consultancy & Training Limited and during the year there were recharges made to Inclusive Consultancy & Training Limited for management expenses totalling £172,520 (2009: £Nil).

Amounts owed to Inclusive Consultancy & Training Limited at 30 June 2010 amounted to £40,787 (2009: £Nil) as disclosed in note 9.

During the year D Littler, spouse of the director M Littler, made a loan to the company. The amount outstanding at the year end was £138,480 (2009: £206,109), of which £Nil (2009: £100,000) is due after more than one year. This loan was unsecured and repayable on demand. Interest of £5,607 has been charged on the loan at 2.25% above bank base rate.

**INCLUSIVE TECHNOLOGY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2010**

**17. Share capital**

**Allotted, called up and fully paid:**

	<b>2010</b>		2009	
	<b>No</b>	<b>£</b>	<i>No</i>	<i>£</i>
Ordinary shares of £1 each	<u><b>614</b></u>	<u><b>614</b></u>	<u><i>614</i></u>	<u><i>614</i></u>

**18. Share premium account**

There was no movement on the share premium account during the financial year.

**19. Profit and loss account**

	<b>2010</b>	2009
	<b>£</b>	<i>£</i>
Balance brought forward	<b>760,655</b>	<i>696,227</i>
Profit for the financial year	<b>195,590</b>	<i>64,428</i>
Balance carried forward	<u><b>956,245</b></u>	<u><i>760,655</i></u>

**20. Ultimate parent company**

The company is a 100% subsidiary of Inclusive Group Limited.

**21. Control**

The company's ultimate controlling party is M Littler.